

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

**SB No. 38 - Abandoned personal property**

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: \_\_\_\_\_

DATE OF RECEIPT \_\_\_\_\_

19\_\_\_\_

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

It is virtually impossible to accurately estimate without an exhaustive study the income which may be realized under this Act. However, a study performed by the state of South Dakota in 1963 projected that approximately \$414,000 would be received the first year if such an Act were adopted. Other states that have adopted the Act have received as income for the periods stated, the following:

Arizona	\$629,410	(5½ years)
Utah	575,907	(3½ years)

Date of preparation: 1-11-69

Signed \_\_\_\_\_

Typed name C. Emerson Murry

Department Legislative Research Committee