

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 39
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: L.R.C. DATE OF RECEIPT Jan. 3, 1969

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

We have no information on which to base an estimate of loss in revenue to the state general fund.

Insofar as the 5 year exemption from property tax is concerned, the annual loss to the state general fund would be the taxable valuation of such property multiplied by whatever mill rate, not exceeding 4 mills, the state equalization board might levy for the state general fund.

Insofar as income tax is concerned, no estimate can be made, since information is lacking.

Date of preparation: January 10, 1969

Signed *A. R. Hausauer*

Typed name A. R. Hausauer

Department State Tax Department