

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1052

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 5 19 71

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

It is estimated that this bill would result in an increase to the state general fund of approximately \$220,000.00 per year, or \$440,000.00 per biennium. However, due to the one-quarter delay between the actual sales and the filing of the quarterly return, this bill would increase general fund revenue for the 1971-73 biennium by an estimated \$385,000.00. This is based upon the assumption that the bill would be effective on July 1, 1971.

Date of preparation: Jan. 6, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax