

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1053
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 5 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

House Bill 1053 would result in an estimated \$340,000 increase in state general fund revenue per biennium. However, due to the one-quarter delay between the actual sales and the filing of the quarterly return, this bill would increase general fund revenue for the 1971-73 biennium by an estimated \$295,500. This is based upon the assumption that the bill would be effective on July 1, 1971.

Date of preparation: Jan. 6, 1971

Signed Robert L. King
Typed name Robert L. King
Department Tax