

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HOUSE BILL #1065

(list bill or resolution and number, if available, or subject)

Amendment to:

(list bill or resolution and number)

REQUESTED BY: LEGISLATIVE COUNCIL DATE OF RECEIPT Jan. 4, 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

*Specific factual information as to the total dollar income is impossible because we are dealing with three unknown factors i.e. It is unknown how many drivers are presently uninsured; it is unknown how many vehicles are presently uninsured; it is unknown how many persons would purchase insurance because of this provision to avoid paying the \$50.00 fee. North Dakota has approximately 365,000 licensed drivers and approximately 430,000 vehicles licensed. It is estimated that approximately 5% of the licensed drivers are without liability insurance. Thus, 18,250 drivers assessed \$50.00 each would involve a payment to the Fund of \$912,500.00 yearly. Again it should be strongly emphasized that this is only an estimate based on at least three unknown factors.*

Date of preparation: January 5, 1971

Signed

David L. Peterson

Typed name

David L. Peterson

Department

UNSATISFIED JUDGMENT FUND