

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1176  
(list bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_  
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 19 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Under the present payback formula, the general fund will be obligated to pay out an estimated \$48.8 million for the 1971-73 biennium. By limiting the payback to 120% of the 1971 payment for each county, House Bill 1176 would reduce this obligation to an estimated \$43 million, or a reduction of \$5.8 million for the 1971-73 biennium.

Date of preparation: Jan. 19, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax