

11/11/71 1-20

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1246  
(list bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_  
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 20 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

There is no information available to accurately estimate the effect of House Bill 1246 on general fund revenues. We have found that most schools transfer the gross receipts from school activities to their general fund and thus these receipts are not taxable under present law. Our experience would thus lead us to estimate that House Bill 1246 would have little or no effect on general fund revenues.

Date of preparation: Jan. 20, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax