

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to :

House Bill 1497

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

REQUESTED BY: House Education Committee

DATE OF RECEIPT Feb. 11 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Exclusive of capital outlay, debt service and transportation the average cost per pupil in average daily membership for the year ending June 30, 1970 was \$580.20. Using \$280 base payment for the first year and \$300 for the second year an appropriation of \$65,531,000.00 would be needed to fund House Bill 1497.

Date of preparation: February 11, 1971

Signed

Typed Name

H. J. Snortland

Department

Public Instruction

Foundation Program Payment

153,038 units x \$ 280 = \$42,850,640.00

153,038 units x \$ 300 = \$45,911,400.00

Transportation - First Year \$ 3,550,000.00

Transportation - Second Year \$ 3,635,000.00

Total for Biennium \$95,947,040.00

Revenue

Personal Property Replacement Revenue \$ 5,316,000.00

County 21 mill levy 25,100,000.00

State Appropriation 65,531,040.00

\$ 95,947,040.00

Increase over executive budget \$ 14,396,040.00

House Bill 1497

Estimated Biennial Income

County - 20.5 mills	\$25,200,000.00
State	
Replacement Revenue of 21 mills	5,300,000.00
Appropriation	<u>53,135,000.00</u>
	\$83,635,000.00

Estimated Biennial Expenditure

Transportation at 14¢ per mile	
First year	\$ 3,550,000.00
Second year	<u>3,635,000.00</u>
	\$ 7,185,000.00

Per Pupil

First year - \$245	\$37,494,000.00
Second year - \$255	<u>39,025,000.00</u>
	\$76,519,000.00
	\$83,704,000.00