

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

HB - 1503

(list bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(list bill or resolution and number)

REQUESTED BY: Council      DATE OF RECEIPT Jan. 28,      19 71

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Excluding the Colleges, Universities, Bank & Mill it would cost approximately \$75,000.00 to establish a \$300.00 minimum wage, over one biennium.

No estimate is given on the \$10.00 increase every six months for two years, since the present policies would generally allow a \$10.00 raise anyway.

The \$2.00 per hour amount will have no material effect, if it is for full time employees only. We assume this to be true.

Date of preparation: 2-1-71

Signed \_\_\_\_\_

By \_\_\_\_\_

Floyd B. Case

Dept. of Accounts & Purchases