

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2047
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 5 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

The implementation of Senate Bill 2047 would result in an estimated \$72,190.17 (General Fund) decrease in the state's share of the gross production tax on crude oil per year, or \$144,380.34 per biennium. However, due to the one-quarter delay between production and the filing of the gross production tax return, this bill would decrease state general fund revenue by an estimated \$126,332.80 for the 1971-73 biennium.

Date of preparation: Jan. 7, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax