

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2054
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 5 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Senate Bill 2054 would have a limited effect on the state general fund income tax revenues and the special fund one-mill levy for the State Medical Center. There is no information available on which to make an accurate estimate since the granting of the exemption would be permissive and we can't determine how extensively the exemption would be used. In our opinion, however, Senate Bill 2054 would not reduce either fund's revenues significantly.

Date of preparation: Jan. 8, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax