

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

Senate Bill 2492
(list bill or resolution and number, if available, or subject)

Amendment to: _____
(list bill or resolution and number)

REQUESTED BY: Legislative Council DATE OF RECEIPT Jan. 29 1971

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

A flat percentage of eleven and one-half percent of the individual taxpayer's adjusted federal income tax liability for the taxable years 1971 and 1972 would raise approximately the same revenue as would be raised under the present individual income tax law for the biennium 1971-1973.

Date of preparation: Feb. 10, 1971

Signed Robert L. King

Typed name Robert L. King

Department Tax