

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

House Bill No. 1053

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: John Dalorud ^{OLSRUD} Date of receipt: 1-3 1973

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Our quarterly collections for 1972 are:

1st quarter	5,213,014
2nd quarter	5,254,217
3rd quarter	3,930,276

If we are able to invest \$2,500,000 of these quarterly collections for a period of 30 days @ 4% interest we should realize \$8,333 per quarter or \$33,333 per year. With some minor procedural and staff changes we could get our earnings on these investments up to \$40,000 or more a year. The main change is to get our collections deposited quickly.

Date of preparation: 1-3-73

Signed Arnold W. Jaeger

Typed Name- Arnold W. Jaeger

Department North Dakota Employment
Security Bureau
224-2839