

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

House Bill NO. 1221

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 12, 19 73

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

House Bill NO. 1221 would cause an estimated one-time increase in general fund revenues of \$650,000 during the 1973-1975 biennium. This fiscal effect is caused by the elimination of quarterly payments for income and business and corporation privilege taxes.

In addition, House Bill NO. 1221 would reduce general fund revenue from interest on the quarterly payments by an estimated \$23,000 per year or \$46,000 for the 1973-1975 biennium.

Date of preparation: January 15, 1973

Signed

Robert L. King

Typed Name-

ROBERT L. KING

Department

TAX