

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

H.B. 1278

(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: John D. Olsrud Date of receipt: 1-17- 1973

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The fiscal effect of H.B.1278 will be negligible. The fee exacted for registration by announcement will be increased from the present \$10.00 to \$25.00. However, each dealer making a secondary market in a particular security is currently required to register that security and pay a filing fee of \$10.00, whereas if the amendment is enacted, only the first dealer to register the particular security will have to pay a filing fee of \$25.00.

Date of preparation: January 17, 1973

Signed *Peter A. Quist*

Typed Name- Peter A. Quist

Department Commissioner of Securities