

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1510 Minimum Wage

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: LRC

Date of receipt: 1/26 19 73

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Increasing the minimum wage to \$2.00 an hour and \$350 a month would cost the state, for the people on the Central Payroll, the following:

\$146,940.00 - 1973-75 biennium if the additional 5% increase is allowed in 1974.

\$50,000.00 - 1973-75 biennium if the increase to the minimum is in lieu of the 5% increase in 1974.

Date of preparation: 1/29/73

Signed 

Typed Name- J.E. Strom

Department Accounts & Purchases