

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

SENATE BILL NO. 2157
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 12, 1973

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

There is not sufficient information available on which to base an accurate estimate of the revenue effect of Senate Bill NO. 2157.

Senate Bill NO. 2157 as drafted, could possibly exempt all machinery and tools as well as other materials used in the manufacturing process. The minimum effect of such an exemption would be to reduce sales and use tax revenue by an estimated \$2,000,000 per year or \$4,000,000 for the 1973-1975 Biennium.

Date of preparation: January 18, 1973

Signed Robert L. King

Typed Name- ROBERT L. KING

Department TAX