

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

Senate Bill No. 2326

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 25, 1973

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Senate Bill No. 2326 would increase collections from the cigarette tax by an estimated \$360,000 for the 1973-1975 biennium. The state general fund would receive an estimated \$260,000 of the increase while an estimated \$100,000 would be distributed to incorporated cities on a population basis.

In addition, since Senate Bill No. 2326 would permit some cigarette distributors to make deferred payments, there would be a one-time fiscal loss to the general fund. The amount of this fiscal loss would depend on the number of firms permitted to make deferred payments and their volume of business.

Date of preparation: February 1, 1973

Signed Robert L. King

Typed Name- ROBERT L. KING

Department TAX