

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

Senate Bill No. 2379

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 26, 1973

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Senate Bill NO. 2379 would affect the revenues of the state as follows:

- a. Reduce general fund revenues from the individual income tax by an estimated \$3,500,000 per year or \$7,000,000 for the 1973-1975 biennium;
- b. Increase general fund revenues from the corporation income tax by an estimated \$880,000 per year or \$1,760,000 for the 1973- 1975 biennium;
- c. Reduce general fund revenues from the business and corporation privilege tax by an estimated \$80,000 per year or \$160,000 for the 1973-1975 biennium;
- d. Reduce special sinking fund revenues from the VietNam Veteran's Bonus Surtax by an estimated \$125,000 per year or \$250,000 for the 1973-1975 biennium.

Date of preparation: February 2, 1973

Signed

Robert L. King

Typed Name- ROBERT L. KING

Department TAX