

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

House
~~SENATE~~ BILL 1075 (REVISED)

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number

Requested by: Legislative Council Date of receipt: Dec. 27, 19⁷⁵

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Senate Bill 1075 would reduce state General Fund revenues for the 1975-77 Biennium by an estimated \$17,086,019. The 25% credit would result in \$11,726,753 of the loss while the \$150 maximum credit would result in \$5,359,266 of the loss.

Date of preparation: Jan. 21, 1975

Signed *Clair W. Cudworth*

Typed Name- Clair W. Cudworth

Department State Tax Department