

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1075 (AS AMENDED)

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number

Requested by: House Finance and Taxation Committee Date of receipt: February 10, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1075 was amended to allow a 10% inflation credit or a maximum credit of \$75 per taxpayer the estimated revenue loss would be \$7,130,855 for the 1975-77 Biennium. The 10% credit would result in \$2,309,672 of the loss and the \$75 maximum credit would result in \$4,821,183 of the loss.

Date of preparation: February 10, 1975

Signed 

Typed Name- Clair W. Cudworth

Department State Tax Department