

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1170

(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: Jan. 13, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

House Bill 1170, if enacted, would decrease state General Fund revenues from the repeal of Section 57-38-66 of the North Dakota Century Code by an estimated \$16,798,668 for the 1975-77 Biennium. House Bill 1170 would also increase state General Fund revenues by amending and reenacting subdivision f of subsection 1 of subsection 57-38-01.2 and subdivision d of subsection 1 of section 57-38-01.3 of the North Dakota Century Code, relating to adjustments to taxable income for individual and corporations. It is estimated that the state General Fund revenues would be increased by \$739,141 for the 1975-77 Biennium. Therefore, House Bill 1170 would have a fiscal effect of a net decrease to the state General Fund of \$16,059,527.

Date of preparation: Jan. 16, 1975

Signed 

Typed Name- Clair W. Cudworth

Department State Tax Department