

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1201
(List bill or resolution and number, if available, or subject)

Amendment to: CHAPTER 15-39.1
(List bill or resolution and number)

Requested by: JOHN D. OLSRUD Date of receipt: JANUARY 15, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

We do not foresee any possible cost to the Fund with reference to HB 1201. The primary purpose of HB 1201 is to change very slightly the wording of some sections of Chapter 15-39.1.

However, should SB 2113 and SB 2197 be enacted into law, these bills in addition to their individual cost or impact to the Fund would necessitate revising the present retirement booklet, the drawing up, and the publishing of an entirely new retirement booklet. This cost to the Fund could be approximately \$2,500.

May I re-emphasize that HB 1201 will not necessitate the publishing of a new retirement booklet.

Date of preparation: JANUARY 15, 1975

Signed Margaret L. Gillen

Typed Name- MARGARET L. GILLEN

Department ND TEACHERS FUND FOR
RETIREMENT