

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

House Bill 1221

~~(List bill or resolution and number, if available, or subject)~~

Amendment to: House Bill 1221

~~(List bill or resolution and number~~

Requested by: \_\_\_\_\_ Date of receipt: \_\_\_\_\_ 19\_\_


In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

House Bill 1221 as amended would increase Total State Revenues by \$32,532 during the 1975 - 1977 biennium. Of this amount \$24,399 would be an increase to the State General fund while the increase to the counties would be \$8,133. As amended this bill would only apply to Basin Electric's Leland Olds Unit #2.

Under present law the Basin Electric Plant at Stanton would pay 2% Gross Receipts of \$383,630 with \$237,722 going to the General fund and \$145,907 going to the counties.

Under the proposed amendment that Plant would pay \$416,162 in Gross Receipts Taxes with \$262,121 going to the state general fund and \$154,040 going to the counties.

Date of preparation: 3/13/75

Signed 

Typed Name- C W Cudworth

Department Tax