

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

House Bill 1221

~~(List bill or resolution and number, if available, or subject)~~

Amendment to: House Bill 1221

~~(List bill or resolution and number)~~

Requested by: Legislative Council

Date of receipt: 3/25

19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If amended to tax electrical plants producing 120,000 KW or more at .25 per KWH, it is estimated that county revenue would increase \$698,793 and state general fund would increase by \$415,977 for the 1975 - 1977 Biennium. As amended this bill would permit a tax credit for tax on calendar year 1974 and the first half of calendar year 1975 productions taxed under the present 2% gross receipts law.

Date of preparation: 3/25/75

Signed



Typed Name-

C W Cudworth

Department

Tax