

(prepare in triplicate)

(Revised)  
**FISCAL NOTE**

prepared in regard to:

House Bill 1221

(List bill or resolution and number, if available, or subject)

Amendment to: House Bill 1221

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 3/25 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If amended to tax electrical plants producing 120,000 KW or more at .25 per KWH it is estimated that county revenue would increase \$597,468 and state general fund would increase by \$938,802 for the 1975 - 1977 Biennium. As amended this bill would permit a tax credit for tax on calendar year 1974 and the first half of calendar year 1975 productions taxed under the present 2% gross receipts law.

Date of preparation: 4/11/75

Signed *C W Cudworth*

Typed Name- C W Cudworth

Department Tax