

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

Proposed Bond Insurance Fund Bill AB1246  
(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_  
(List bill or resolution and number)

Requested by: \_\_\_\_\_ Date of receipt: \_\_\_\_\_ 19\_\_

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

\$1,000,000 proposed escrowed from undivided profits from the Bank of North Dakota as an insurance reserve. Cost of administering the fund on a continuing basis would be negligible, except in case of default where costs of legal fees would be impossible to estimate accurately.

Date of preparation: 1/13/75

Signed 

Typed Name- H. L. Thorndal

Department Bank of North Dakota