

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1331

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)


Requested by: Legislative Council Date of receipt: January 23, 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted House Bill 1331 would reduce state General Fund revenues by an estimated \$16,273,820 for the 1975-77 Biennium. Of the \$16,273,820, \$2,308,933 would be lost from increasing the exemption of single taxpayers, \$6,179,703 would be lost in increasing the dependency exemption, and \$7,785,184 would be lost by increasing the joint filers and head of household exemption. These estimates are based on the current level of individual income tax collections.

Date of preparation: January 28, 1975

Signed


Typed Name- Clair W. Cudworth

Department State Tax Department