

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1337

(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: John D. Olsrud Date of receipt: January 22 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Premiums developed by domestic companies North Dakota business

<u>1972</u>		<u>1973</u>
\$63,017,925		\$67,347,873
<u>823,792</u>	- annuities -	<u>838,701</u>
62,194,133		66,509,172
<u>.015</u>		<u>.015</u>
\$ 932,911.99	tax	\$ 997,637.58

Date of preparation: January 23, 1975

Signed *J. O. Wigen*

Typed Name- J. O. Wigen

Department Insurance

HB 1337

parts to bill

- ① Tax on domestic ins companies
- ② Removal of tax on annuities
- ③ ~~Domestic~~ Definition of insurance company expanded to include medical service corps., etc.
- ④ Taxes on domestic companies to be a credit on income tax

The fiscal note furnished only gives info on the tax on domestic companies, but provides no information on # 2, 3, & 4.

Requested new fiscal note 1/27/75