

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1374

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: Jan. 28 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

	<u>Spirits Gal.</u>	<u>Present Tax</u> \$2.50	<u>Proposed Tax</u> \$3.75	<u>Increase</u>	<u>Biennium Fiscal</u> <u>Effect</u>
72-73	1,220,783.45	\$3,051,958.63	\$4,577,937.94	\$1,525,979.31	
73-74	1,351,527.09	\$3,378,817.73	\$5,068,226.59	\$1,689,408.86	
			<u>Total Spirits Increase.....</u>		<u>\$3,215,388.17</u>
	<u>Champagne Gal.</u>	<u>Present Tax</u> \$1.00	<u>Proposed Tax</u> \$2.00	<u>Increase</u>	
72-73	29,331.20	\$ 29,331.20	\$ 58,662.40	\$ 29,331.20	
73-74	32,287.91	\$ 32,287.91	\$ 64,575.82	\$ 32,287.91	
			<u>Total Champagne Increase.....</u>		<u>\$ 61,619.11</u>
			<u>Total.....</u>		<u>\$3,277,007.28</u>

Biennium fiscal effect is based on a 50% tax increase on

Spirits and a 100% increase on Champagne

Date of preparation: January 29, 1975

Signed Virginia Seltveit

Typed Name Virginia Seltveit

Department Alcoholic Beverage Division