

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1500  
(List bill or resolution and number, if available, or subject)

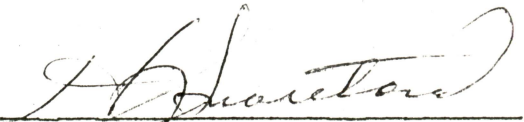
Amendment to: \_\_\_\_\_  
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/31 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

\_\_\_\_\_  
School districts received \$889,687.21 in revenue from gas and oil production tax for the fiscal year ending June 30, 1974. The formula in this bill would allocate to the county equalization funds of the counties receiving gas and oil revenue \$195,731, based on fiscal 1974 receipts. This would reduce the foundation program appropriation for the biennium by \$391,462.

Date of preparation: 2/5/75

Signed 

Typed Name- H. J. Snortland

Department Public Instruction