

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HB 1577

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number

Requested by: J. Olsrud

Date of receipt: 2/4/ 1975

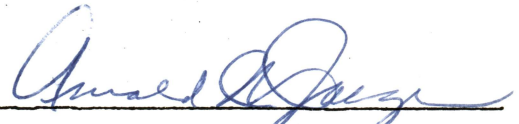
In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

based on January 1, 1975 claim load, the increased benefit would require an initial annual expenditure of \$61,920, however due to the advance age of 207 retirees and some of the wives and widows we expect that this figure will not be reached. In calendar year 1974 we lost 33 retirees and 18 widows and this rate of loss is expected to continue at even a faster pace in future years.

The costs for this bill will be taken from existing income which is collected from all state departments and political subdivisions by a payroll tax of 1% on the first \$4800 of annual wage of each employee. There is no tax on the or by the employee.

Date of preparation: 2/4/75

Signed



Typed Name-

Arnold W. Jaeger

Department

North Dakota Employment  
Security Bureau