

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1582

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_


(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: February 3, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted House Bill 1582 would increase state revenues by an estimated \$11,025,000 for the 1975-77 Biennium. Of this amount, \$10,500,000 would be allocated to a special trust fund to be administered by the board of university and school lands. The interest from this trust fund (an estimated \$525,000) would be deposited in the state General Fund.

Date of preparation: February 10, 1975

Signed 

Typed Name- Clair W. Cudworth

Department State Tax Department