

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

Senate Bill 2031

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2031

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: February 20 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2031 is enacted as amended, it is estimated that total state revenue would increase by \$6,165,313 for the 1975-1977 biennium. It is estimated that state general fund revenue would decrease by an estimated \$1,584,331 for the 1975-1977 biennium.

Estimated administrative cost is \$9,000 for the 1975-1977 biennium.

Date of preparation: February 20, 1975

Signed 

Typed Name- C. W. Cudworth

Department Tax

EXHIBIT 1

	NET PRODUCTION (Tons)	MARKET PRICE	MARKET VALUE	PRODUCTION SUBJECT TO SALES TAX (Tons)	PRESENT LAW	UNDER SENATE BILL 2031							INTEREST INC REHAB OF STRIPPED AREAS
					4% SALES TAX--All to Gen. Fund	ALLOCATION TO SPECIAL FUNDS WITHIN STATE TREASURY							
						CARRY-OVER SALES TAX TO GENERAL FUND	SEVERANCE TAX	SCHOOL DISTRICTS 24%	CITIES & COUNTIES 24%	ADMINI-STRATION 9%	STATE AGENCIES 5%	TRUST FUND 38%	
<u>FY-1976</u>							<u>30c/ton</u>						
(Coal mined from 7-1-75 to 3-31-76)	9,303,251	\$2.51/ton	\$23,351,162	8,302,074	\$ 833,528	\$208,382	\$2,790,975	\$ 669,834	\$ 669,834	\$251,189	\$139,548	\$1,060,570	\$ 31,812
<u>FY-1977</u>							<u>35c/ton</u>						
(Coal mined from 4-1-77 to 3-31-77)	13,717,083	\$2.66/ton	\$36,487,440	9,014,897	\$ 959,185		\$4,800,979	\$1,152,234	\$1,152,234	\$432,088	\$240,048	\$1,824,372	\$125,878
					\$1,792,713	\$208,382	\$7,591,954						\$157,690