

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

S.B. 2087

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: J. Olsrud

Date of receipt: 1/3 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Records for 1971-73 biennium show \$55,595.18 received as payments from debtors on whose behalf judgments were paid from the Unsatisfied Judgment Fund. Of this total, \$916.94 represented interest.

1973-75 biennium records to December 1, 1974 show \$48,515.77 in payments received, of which amount \$321.44 represents interest.

Total interest paid from July 1, 1971 to December 1, 1974, then, was \$1,238.38. This amount would have been \$1,857.57 if the rate had been 6% rather than 4%, or a difference of \$619.19. This would have represented an increase of approximately \$181.21 per year.

Date of preparation: 1/7/75

Signed Robert P. Brady

Typed Name- Robert P. Brady

Department Attorney General