

(prepare in triplicate)

(Revised)

FISCAL NOTE

prepared in regard to:

Senate Bill 2100

~~(List bill or resolution and number, if available, or subject)~~

Amendment to: _____

(List bill or resolution and number

Requested by: _____ Date of receipt: _____ 19 _____

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2100 was amended to exempt all net incomes of less than \$3,000 from the business and corporation privilege tax with no minimum tax required, it would reduce stae general fund revenues by an estimated \$1,043,326 for the 1975 - 1977 biennium. Appriximately 43,313 returns out of the total currently filed of 70,258 would have no tax due.

Date of preparation: 3/10/75

Signed *C W Cudworth*

Typed Name- C W Cudworth

Department Tax