

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

SB 2129

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: JOHN D. OLSRUD Date of receipt: January 7, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The total amount of reduction in benefits for those teachers who retired after July 1, 1971, would be approximately \$197,000.00. This figure is based upon the increases in benefits for 564 teachers who retired during the fiscal years of 1971-1972, 1972-1973, and 1973-1974.

Date of preparation: January 7, 1975

Signed Margaret L. Gillen

Typed Name- MARGARET L. GILLEN

Department ND TEACHERS FUND FOR

RETIREMENT