

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

SENATE BILL 2278

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2278

(List bill or resolution and number

Requested by: Senate Finance and
Taxation Committee

Date of receipt: February 26, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

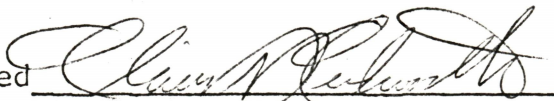
If Senate Bill 2278 is enacted in consideration of the amendment to change the tax rates and in consideration of increasing the exemption from \$60,000 to \$100,000, the state General Fund revenues would be decreased from the \$3,458,000 anticipated revenue under present law to zero for the 1975-77 Biennium.

It would also reduce county distributed revenue from the \$6,422,000 anticipated under present law to \$4,174,048 for the 1975-77 Biennium, or a decrease of \$2,247,952.

Due to lack of information it would not be statistically reliable to estimate the fiscal effect of the amendment to include a \$25,000 insurance exemption.

Date of preparation: February 26, 1975

Signed



Typed Name- Clair W. Cudworth

Department State Tax Department