

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

SENATE BILL NO. 2415

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: JOHN D. OLSRUD

Date of receipt: FEBRUARY 3 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

We assume this law to increase our work load but we feel that the appropriations allocated to the Department of Banking and Financial Institutions part of which is for the Consumer Credit Division is adequate at least through this coming biennium. The same examiner can audit our present licensees together with those licensed under this law because both licenses will reflect the same corporation and location, consequently, no additional travel expense need be incurred even though it may delay time and necessitate a few more trips. Provided these companies increase their outstandings under this law (SB No. 2415) it is possible in the future that increased appropriation will be requested, however, they will be compensated for by income derived by license fees, examination fees and investigation fees, all of which, of course, will be deposited to the general fund.

Date of preparation: FEBRUARY 4, 1975

Signed _____

Typed Name- Alf T. Hager

Department of Banking and Financial
Institutions