

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

Senate Bill 2449  
(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2449  
(List bill or resolution and number)

Requested by: House Finance & Tax Committee Date of receipt: March 12, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If Senate Bill 2449 were ammended to include the following rates:

<u>Taxable Income</u>	<u>Rate</u>
\$ 0 - 2500	0%
\$2500 - 3000	2%
\$3000 - 5000	3%
\$5000 - 6000	5%
\$6000 - 8000	7.5%
Over \$8,000	10%

it is estimated that state general fund revenues would be decreased by \$12,826,778 for the 1975-1977 Biennium.

Date of preparation: March 12, 1975

Signed 

Typed Name- C. W. Cudworth

Department Tax