

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

S.B. 2484

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: John Olsrud

Date of receipt: 2/3 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

An estimate of the fiscal impact of this bill would be too speculative to be of any worthwhile value. It is impossible to estimate the number of claims involving uninsured motorist coverage, since such figure would be related to accidents that have not happened yet. Secondly, an appeal to the Supreme Court of North Dakota is presently in progress. The appeal rose from a judgment in district court which interpreted the present provisions of the law to allow partial recovery from an uninsured motorist policy, and permitted the plaintiff to seek recovery of the remainder of the judgment from the unsatisfied judgment fund, even though the maximum coverage of the uninsured motorist policy had not been exhausted. If the lower court decision is affirmed, and this bill does not pass, there may well be a great number of claims against the fund in which a nominal settlement is first made by the uninsured motorist coverage insurer.

Date of preparation: 2/5

Signed Robert P. Brady

Typed Name- Robert P. Brady

Department Attorney General