

(Prepare in triplicate)

AMENDED  
FISCAL NOTE

Prepared in regard to:

HOUSE BILL 1074

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

Requested by: John Olsrud Date of receipt: 19

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

House Bill 1074, as amended by the House of Representatives, would provide the Teachers' Fund for Retirement with the additional financial support necessary to address a projected unfunded liability of \$68.3 million. In the 1977-79 biennium, this proposal would increase the net income to the Fund by approximately \$3,368.861.

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

\_\_\_\_\_ The measure does have a fiscal impact in an unknown amount

\_\_\_\_\_ The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).

\_\_\_\_\_ The fiscal impact of the measure is unknown.

Date of preparation: February 25, 1977

Signed \_\_\_\_\_

Typed Name FRED A. SCHMIDT

Department ND Teachers' Fund for Retirement