

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1140 (Amended)
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 12/29 1976

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

As amended, House Bill 1140 would, if enacted, decrease state general fund revenue by an estimated \$7,900,000 for the 1977-79 Biennium.

If it appears this legislative proposal may have a fiscal effect upon one or more of the cities and counties of this state but your agency does not have the information available, or cannot gather the information on a timely basis, to allow a dollar estimate, please check one or more of the following:

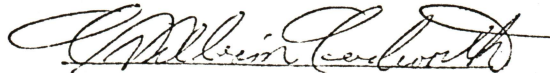
_____ The measure does have a fiscal impact in an unknown amount

_____ The measure does have a fiscal impact in a dollar amount estimated on the basis of inadequate information. (Enter dollar estimate in space above).

_____ The fiscal impact of the measure is unknown.

Date of preparation: 1-19-77

Signed



Typed Name C. William Cudworth

Department TAX

January 19, 1977

NORTH DAKOTA STATE TAX DEPARTMENT
 COMPUTATIONS RELATING TO MOTOR VEHICLE EXCISE TAX
 House Bill 1140 (Amended)

Year	Estimated Motor Vehicle Excise Tax Under Present Law	Estimated M.V. Excise Tax Under HB-1140 (Amended)	Difference (Loss)
FY 1977-78	\$11.7 Million	\$ 9.4 Million	\$2.3 Million
FY 1977-78	One time loss resulting from used car inventory on 6-30-77.		.6 Million
		Total FY-78	2.9 Million
FY 1978-79	12.9 Million	10.3 Million	2.6 Million
		Total for 1977-79 Biennium	\$5.5 Million

COMPUTATIONS RELATING TO SALES TAX ON FARM MACHINERY
 House Bill 1140 (Amended)

Year	Loss
FY 1977-78	\$.9 Million
FY 1977-78	One time loss resulting from used machinery inventory on 6-30-77.
	.5 Million
	Total FY-78
	1.4 Million
FY 1978-79	1.0 Million
	Total for 1977-79 Biennium
	\$2.4 Million