

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1159 (AS AMENDED)

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: 2/15 = 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

Appropriation as amended.

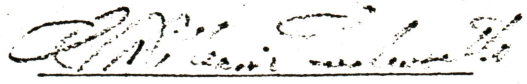
Total cost of bill (loss to general fund)	\$5,120,000 per Biennium
less repeal of 57-02-08.1	<u>2,500,000 per Biennium</u>
Net cost of this bill	\$2,620,000 per Biennium

Administration cost

\$18,000 in addition to the \$12,000 included in the Tax Department budget for administration of existing law.

Date of preparation: 2/16/77

Signed



Typed Name C. William Cudworth

Department Tax