

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1258 (as amended)

(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

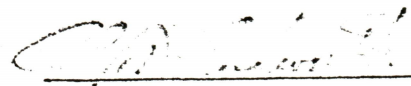
Requested by: Legislative Council Date of receipt: 2/14 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, House Bill 1258 as amended to delete everything after the words "a Bill" in lieu of the amendment would have the estimated fiscal effect on the attached page.

Date of preparation: 2/16/77

Signed



Typed Name C. William Cudworth

Department Tax

1977-79 FISCAL EFFECT
HOUSE BILL 1258 (AMENDED)

	State General Fund		Local Government Service Fund	
	Gain	Loss	Gain	Loss
Local Government Services Tax 1 1/2%			44,842,000	
Business Privilege Tax Repeal (Ind., Estates, Trusts, Partnerships, & Corps)		(20,740,000)		
Bank Privilege Tax 2% to 1.5%		(1,758,200)	1,318,650	
Inflation Credit		(16,000,000)		
Personal Property Replacement Repeal	26,000,000			
TOTAL	26,000,000	(38,498,200)	46,160,650	

Prepared by
Tax Department
February 16, 1977