

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1276

\_\_\_\_\_  
(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

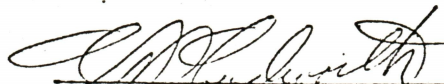
Requested by: Legislative Council Date of receipt: 1/17 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

(Please see attached)

\_\_\_\_\_  
Date of preparation: 2/7/77

Signed



Typed Name C. William Cudworth

Department Tax

House Bill 1276

1977-79 BIENNIUM  
FISCAL EFFECTS

Tax Type	State General Fund	Counties and Cities	Townships	School and Public Libraries	Cities + Cities Park Districts For Recreation
Sales and Use Tax	\$+1,600,000	+32,562,000 (67% of 48,600,000)	+2,430,000 (5% of 48,600,000)	+3,888,000 (8% of 48,600,000)	+9,720,000 (20% of 48,600,000)
Motor Vehicle Excise Tax (would increase revenue by \$7,838,000)	NONE	+5,251,460 (67% of 7,838,000)	+391,900 (5% of 7,838,000)	+627,040 (8% of 7,838,000)	+1,567,600 (20% of 7,838,000)
Net Change	Net Gain = \$+1,600,000	Net Gain = \$+37,813,460	Net Gain = \$+2,821,900	Net Gain = \$+4,515,040	Net Gain = \$+11,207,600

Prepared by  
Tax Department  
February 9, 1977