

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1345

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/21 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, House Bill 1345 would reduce state general fund revenue by an estimated \$4,200,000 in the 1977-79 Biennium.

Date of preparation: 1-1-77

Signed



Typed Name

C. William Cudworth

Department

Tax

*Attach to back of fiscal
note on HB 1345*

3/9/77

Senator Redlin:

The Tax Department has furnished the following information:

If HB 1345 were amended to provide a one percent discount with a maximum of \$25 per quarter, the loss of revenue would be \$857,000.

If the discount were 2% with a \$25 maximum, the loss of revenue would be \$1,253,000.

If the discount were one percent with a maximum of \$50, the loss of revenue would be \$1,100,000.

John Olson