

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1391

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number)

Requested by: John Olsrud Date of receipt: Jan. 25 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

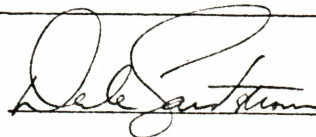
The language regarding transferability of licenses is somewhat ambiguous, however the thrust of this bill seems to be repeal of the steps taken by the Attorney General to bring compliance and effective enforcement of this law. Assuming it is effected to this end, an annual loss of revenue through the Attorney General's Licensing Division of \$32,000 to \$42,000 is anticipated.

Projected loss of sales tax revenue in the \$700,000 range could be anticipated. The projected income tax revenue loss would be in the \$2,000,000 range.

There would be an anticipated loss of an indeterminate amount of use tax revenue.

Date of preparation: January 31, 1977

Signed



Typed Name Dale V. Sandstrom

Department Attorney General's Office