

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 1412

(List bill or resolution and number, if available, or subject)

Amendment to:

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: 1/25 1977

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted, House Bill 1412 would decrease state general fund revenue by an estimated \$65,000 and motor vehicle registration fund revenue by an estimated \$15,000 during the 1977-79 Biennium. However, this revenue loss may be wholly or partially offset by those carriers who are presently exempt from the motor vehicle excise tax but would become only partially exempt if they were to conduct intra state business.

Date of preparation: 2-10-77

Signed



Typed Name C. William Cudworth

Department Tax

Forty Fifth Legislative Assembly, State of North Dakota begun and held at  
the Capitol in the City of Bismarck, on Tuesday, the fourth day of  
January, one thousand nine hundred and seventy-seven.

HOUSE BILL NO. 1412  
(Timm, Gackle, Nicholas, Scofield)

AN ACT to amend and reenact subsection 3 of section 57-40.3-04 of the  
North Dakota Century Code, relating to exemption from the motor  
vehicle excise tax.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE  
STATE OF NORTH DAKOTA:

SECTION 1. AMENDMENT.) Subsection 3 of section 57-40.3-04 of  
the 1975 Supplement to the North Dakota Century Code is hereby amend-  
ed and reenacted to read as follows:

3. Motor carrier vehicles in excess of 20,000 pounds  
gross weight, whether owned or leased, engaged in  
interstate commerce but only to the extent their  
revenue from interstate hauling bears to their  
total revenue for the preceding operating year.

APPROVED <sup>capit</sup> ~~MARCH~~ ..... 1977