

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1507

(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/31 19 77

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

\$200,000.00 not available if Legislature also appropriates more than \$16,000,000.00 to the General Fund during the 1977-79 biennium.

Administration Fee to the Bank of North Dakota would be a variable amount depending upon the actual costs of administration and a reasonable amount of income for the Bank but with a floor of 3/4 of 1% --- \$1500.00 - An Estimate

Costs of collection and/or bringing legal collection action. Reasonable estimate not possible.

Costs of Annual Audit. Estimate not possible.

Costs of seminars, travel, trade journals and technical books for the Bank's lending officers so that they can gain knowledge regarding solar heating systems, prices, etc. Reasonable estimate not possible.

Date of preparation: 2/3/77

Signed

Typed Name R. E. Caudel, Sr. VP

Department Bank of North Dakota.